

Park Trace Homeowners Association

Board of Directors Meeting

February 17th 2015

Call to Order: The meeting was called to order by Bill Cutler at 7:00 it was confirmed that proper notice had been posted, and a quorum was established with the following Board Members in attendance : Bill Cutler Norm Thetford, BiBiche Knauf and Sally McCurdy.

Minutes: the minutes for the January 20th meeting as well as the Special Meeting on February 3rd meeting were approved by unanimous consent with corrections.

Old Business:

Foreclosure update: Norm Thetford there are no new foreclosures

78% of assessments are in.

Balance sheet: 30,634.00 in checking 99,561.00 in money market account.

There was also a discussion on setting up reserve accounts.

Legal Counsel Update: legal counsel has not been decided yet. As agreed at the February 3rd Special Meeting. Bill Cutler and Norm Thetford will try to meet with Kevin Wells before next Board Meeting.

The entrance walls have been painted.

Bill Cutler & Bob Ungemach are working on the handbook.

Bay St. report read by Sally McCurdy.

New Business:

Russ Hoffman of Beautiful Ponds and Jason Johnson of Greener's Landscaping were introduced.

Russ Hoffman explained the benefits of a filter zone around the lakes, and the benefits of curtailing the use of fertilizer on our lawns .

Jason Johnson added that we should only fertilize our lawns with what they are lacking and not do a general all purpose fertilizer.

Adjournment: the meeting was adjourned at 8:15 by unanimous consent