

**PARK TRACE ESTATES HOMEOWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING
March 17, 2015**

CALL TO ORDER: The Board of Directors meeting was called to order by Bill Cutler at 7:00 p.m. It was confirmed that proper notice had been posted, and a quorum was established with the following Board members in attendance: Norm Thetford, BiBiche Knauf , Wayne Nicholls, Ed Bankemper and Sally McCurdy.

MINUTES: The minutes for the February 17, 2015 meeting were approved by unanimous consent.

OLD BUSINESS:

1. Foreclosure Update-Norm Thetford-There is no new foreclosures. There are 2 to 3 sales in progress.
2. Bank/Accounting Issues-Norm Thetford-All bank cards are signed and corrected. As of today we have approximately \$27,300 and \$99,500 in our respective accounts.
3. Legal Representation-Bill Cutler discussed that this has not been done.
4. Pressure washing fence- Ed Bankemper and Bill Cutler had secured two bids. One was for \$950 and one from Reliable was \$400 plus \$125 to do some extra work on the fence and signs. BiBiche commented that it should be done twice a year. BiBiche Knauf made a motion to approve the Reliable bid and have them do it twice a year. Ed Bankemper seconded the motion. All were in favor.
5. The website directory progress has been slow but it is in progress.
6. Lake Erosion-Bill Cutler read a brief summary of the discussion of last months meeting.

NEW BUSINESS:

1. Bill Cutler opened for discussion on the ½ annual assessments. The assessment and budget will be sent to owners.
2. There was much discussion on the assessment and an architectural review request. Board members where not in agreement. Ed Bankemper and Bill Cutler resigned from the board.

OWNER COMMENTS:

DATE OF NEXT MEETING: To Be Determined

ADJOURNMENT: The meeting was adjourned at 8:36 p.m. by unanimous consent.

Respectfully Submitted by:
Brian Bender
Community Association Manager

Approved: _____