

PARK TRACE ESTATES HOA, INC

2014 APPROVED BUDGET WITH
ESTIMATED BUDGET FOR THE PERIOD
January 1, 2015 - December 31, 2015

<u>REVENUES</u>	2014 APPROVED BUDGET	2015 ESTIMATED BUDGET
5010 MAINTENANCE ASSESSMENT	\$31,275	\$31,222
5040 OTHER / LATE FEE/PENALTY	0	20,053 from Contingency Fund
TOTAL REVENUE	31,275	51,275
RESERVES	0	0
TOTAL REVENUES	\$31,275	\$51,275
EXPENSES AND RESERVES		
<u>GROUPS</u>		
7110 GROUNDS CONTRACT	8,700	17,400
7115 LAWN & GROUNDS SUPPLIES	1,500	1,500
7120 PLANTINGS	500	800
7140 TREE TRIMMING	1,400	0
7150 IRRIGATION CONTRACT	0	0
7160 LAKES & WATERWAYS	0	5,000
7170 MISC REPAIRS/MAINT	1,500	1,500
TOTAL GROUNDS	13,600	26,200
<u>OTHER MAINTENANCE</u>		
7210 REPAIRS & MAINTENANCE - COM GRND	0	500
7220 R&M ELECTRIC	500	500
TOTAL BUILDING MAINT.	500	1,000
<u>UTILITIES</u>		
7520 ELECTRIC	4,800	5,000
TOTAL UTILITIES	4,800	5,000
<u>ADMINISTRATION</u>		
7810 INSURANCE - BLDG/OTHER	3,500	3,700
7820 LEGAL/PROFESSIONAL	3,000	3,000
7825 ACCOUNTING SVC	2,000	3,600
7827 AUDIT	0	0
7830 DIVISION FEES	75	75
7870 MANAGEMENT FEE	1,800	3,600
7880 OFFICE SUPPLIES, POSTAGE, ETC.	1,000	2,500
7810 STORAGE	0	500
7890 CONTINGENCY	0	0
7891 MEETING ROOM RENTAL	1,000	1,000
7892 WEBSITE	0	0
7893 BAD DEBT EXPENSE	0	1,100
	0	0
TOTAL ADMINISTRATION	12,375	19,075
TOTAL OPERATING EXPENSE	31,275	51,275
<u>RESERVES</u>		
RESERVES - SCHEDULE B	0	0
TOTAL EXPENSES AND RESERVES	\$31,275	\$51,275

ASSESSMENTS

<u>UNIT ASSESSMENT - ANNUALLY</u>	2013	2014
MAINTENANCE	\$234.00	\$233.00
RESERVES	0.00	0.00
TOTAL	\$234.00	\$233.00

NOTE: The buget would normally require an assessment of \$383 but the difference will come out of the current contingency funds from the Legacy Trail settlement.

TOTAL UNITS 134
ANNUAL ASSOCIATION FEE'S 1 TIME PER YEAR