

PARK TRACE ESTATES HOA INC.
2021 ESTIMATED EXPENSES AND APPROVED BUDGET
APPROVED BUDGET FOR THE PERIOD
 January 1, 2022 - December 31, 2022

REVENUES	2021		2022
	ESTIMATED	APPROVED BUDGET	APPROVED BUDGET
5010 MAINTENANCE ASSESSMENT	\$82,092	\$82,092	\$82,100
5085 PRIOR YEAR SURPLUS			0
TOTAL REVENUE	82,092	82,092	82,100
RESERVES	5,000	5,000	5,000
TOTAL REVENUES	\$87,092	\$87,092	\$87,100

EXPENSES AND RESERVES

EXPENSES AND RESERVES			
GROUPS			
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7110 GROUNDS CONTRACT	30,480	30,500	30,500
7115 LAWN & GROUNDS SUPPLIES		1,000	1,000
7120 PLANTINGS		3,000	3,000
7140 TREE TRIMMING		5,000	5,000
7150 IRRIGATION REPAIRS & MAINT.	150	2,500	1,000
7160 LAKES & WATERWAYS	4,200	4,500	4,500
7170 MISC. REPAIRS		1,000	1,000
TOTAL GROUNDS	34,830	47,500	46,000
OTHER MAINTENANCE			
7210 REPAIRS & MAINTENANCE-COM GRND	60	2,500	1,000
7220 REPAIRS & MAINT-ELECTRIC		2,500	1,000
7221 MISC. MAINTENANCE	3,950	1,340	4,000
TOTAL BUILDING MAINT.	4,010	6,340	6,000
UTILITIES			
7520 ELECTRIC fpl 1.5% incree 2022	5,200	5,200	5,300
TOTAL UTILITIES	5,200	5,200	5,300
ADMINISTRATION			
7810 INSURANCE - BLDG/OTHER	5,855	7,700	7,700
7820 LEGAL/PROFESSIONAL		2,000	2,000
7825 ACCOUNTING SVC	200	200	200
7830 DIVISION FEES	62	62	62
7870 MANAGEMENT FEE	11,590	11,590	11,938
7880 OFFICE SUPPLIES, POSTAGE, ETC.	2,284	1,100	2,500
7893 BAD DEBT EXPENSE	50	100	100
7894 ONLINE SERIVES PORTAL	300	300	300
TOTAL ADMINISTRATION	20,341	23,052	24,800
TOTAL OPERATING EXPENSE	64,381	82,092	82,100
RESERVES			
EROSION RESERVES FUND	5,000	5,000	5,000
TOTAL EXPENSES AND RESERVE	\$69,381	\$87,092	\$87,100

ASSESSMENTS

UNIT ASSESSMENT - QUARTERLY	2021	2022
MAINTENANCE	\$612.63	\$612.69
RESERVES	\$37.31	37.31
SUB-TOTAL	\$650.00	\$650.00

TOTAL UNITS 134
 MAINTENANCE AND RESERVES PAID 1 TIMES PER YEAR

Park Trace
APPROVED BUDGET FOR THE PERIOD
January 1, 2022 - December 31, 2022
DESIGNATED RESERVES

PERCENT
 FUNDING
 100.00%

		1	2	3	4	5	6	7	8	9
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2021	ASSESSMENTS COLLECTED 2021	ESTIMATED EXPENDITURES 2021	ESTIMATED BALANCE 12/31/2021	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED
ACCT#	ASSET									
	EROSION	1	1	100,000	80,344	5,000		85,344	5,000	5,000
		1	1					0	0	0
		1	1	0				0	0	0
		1	1	0				0	0	0
	TOTAL BEFORE INTEREST			100,000	80,344	5,000	0	85,344	5,000	5,000
3897	UNALLOCATED INTEREST				0	494	0	494		0
	TOTAL AFTER INTEREST	0	0	100,000	80,344	5,494	0	85,838	5,000	5,000