

**PARK TRACE ESTATES HOA INC.**  
**2023 ESTIMATED EXPENSES AND APPROVED BUDGET**  
**PROPOSED BUDGET FOR THE PERIOD**  
 January 1, 2024 - December 31, 2024

REVENUES	2023		2024
	ESTIMATED	APPROVED BUDGET	PROPOSED BUDGET
5010 MAINTENANCE ASSESSMENT	\$82,100	\$82,100	\$82,142
OTHER INCOME	\$1,000		\$500
EARNED INCOME	\$2,700		\$2,500
5085 PRIOR YEAR SURPLUS			0
<i>TOTAL REVENUE</i>	85,800	82,100	85,142
RESERVES	5,000	5,000	0
<i>TOTAL REVENUES</i>	<b>\$90,800</b>	<b>\$87,100</b>	<b>\$85,142</b>

**EXPENSES AND RESERVES**

EXPENSES AND RESERVES			
<u>GROUNDS</u>			
7110 GROUND CONTRACT/WFUEL CHG (MO	26,415	32,803	27,500
7115 LAWN & GROUND SUPPLIES	16	1,000	1,000
7120 PLANTINGS	1,800	1,500	2,000
7140 TREE TRIMMING	0	5,000	3,000
7150 IRRIGATION REPAIRS & MAINT.	2,920	1,000	3,000
7160 LAKES & WATERWAYS	6,600	4,500	9,000
7170 MISC. REPAIRS	0	1,000	1,000
<i>TOTAL GROUND</i>	<b>37,751</b>	<b>46,803</b>	<b>46,500</b>
<u>OTHER MAINTENANCE</u>			
7210 REPAIRS & MAINTENANCE-COM GRND	595	2,500	2,000
7220 REPAIRS & MAINT-ELECTRIC	0	500	500
7221 MISC. MAINTENANCE	0	2,300	3,188
<i>TOTAL BUILDING MAINT.</i>	<b>595</b>	<b>5,300</b>	<b>5,688</b>
<u>UTILITIES</u>			
7520 ELECTRIC fpl 1.5% increase	2023 6,423	6,000	6,800
<i>TOTAL UTILITIES</i>	<b>6,423</b>	<b>6,000</b>	<b>6,800</b>
<u>ADMINISTRATION</u>			
7810 INSURANCE - BLDG/OTHER	7,693	7,300	9,331
7820 LEGAL/PROFESSIONAL	0	1,000	1,000
7825 ACCOUNTING SVC	225	200	225
7830 DIVISION FEES	62	62	62
7870 MANAGEMENT FEE	11,938	12,535	13,036
7880 OFFICE SUPPLIES, POSTAGE, ETC.	1,535	2,500	2,400
7893 BAD DEBT EXPENSE	100	100	100
7894 ONLINE SERVS PORTAL	0	300	0
<i>TOTAL ADMINISTRATION</i>	<b>21,553</b>	<b>23,997</b>	<b>26,154</b>
<i>TOTAL OPERATING EXPENSE</i>	<b>66,322</b>	<b>82,100</b>	<b>85,142</b>
<u>RESERVES</u>			
EROSION RESERVES FUND	5,000	5,000	0
<i>TOTAL EXPENSES AND RESERVES</i>	<b>\$71,322</b>	<b>\$87,100</b>	<b>\$85,142</b>

**ASSESSMENTS**

UNIT ASSESSMENT - QUARTERLY	2023	2024
MAINTENANCE	\$612.69	\$613.00
RESERVES	\$37.31	0.00
<i>SUB-TOTAL</i>	<b>\$650.00</b>	<b>\$613.00</b>

TOTAL UNITS  
 MAINTENANCE AND RESERVES PAID

134  
 1 TIMES PER YEAR

**Park Trace**  
**PROPOSED BUDGET FOR THE PERIOD**  
**January 1, 2024 - December 31, 2024**  
**DESIGNATED RESERVES**

PERCENT  
 FUNDING  
 100.00%

		1	2	3	4	5	6	7	8	9
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2023	ASSESSMENTS COLLECTED 2023	ESTIMATED EXPENDITURES 2023	ESTIMATED BALANCE 12/31/2023	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED
ACCT#	ASSET									
	EROSION	1	1	84,142	90,980	5,000	11,838	84,142	0	0
		1	1					0	0	0
		1	1	0				0	0	0
		1	1	0				0	0	0
	<b>TOTAL BEFORE INTEREST</b>			84,142	90,980	5,000	11,838	84,142	0	0
3897	<b>UNALLOCATED INTEREST</b>				0		0	0		0
	<b>TOTAL AFTER INTEREST</b>	0	0	84,142	90,980	5,000	11,838	84,142	0	0