

Park Trace Estates HOA, Inc.

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund	(2) Replacement Fund	All Funds
	As of	As of	As of
	04/30/2024	04/30/2024	04/30/2024
	Actual	Actual	Actual
ASSETS			
Current Assets			
Cash - Pacific Western	64,102	0	64,102
Cash - 5/3rd Operating	1,760	0	1,760
5/3rd Investment	93,001	0	93,001
Cash - 5/3rd Securities	0	88,866	88,866
Accounts Receivable	1,956	0	1,956
Allowance for Bad Debts	(140)	0	(140)
Prepaid Expenses	457	0	457
Prepaid Insurance	1,563	0	1,563
Total Current Assets	162,699	88,866	251,565
TOTAL ASSETS	162,699	88,866	251,565
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Prepaid Assessments	613	0	613
Deferred Assessments	54,761	0	54,761
Other Current Liabilities	73	0	73
Other Accrued Expenses	456	0	456
Hurricane Claim	17,937	0	17,937
Total Current Liabilities	73,840	0	73,840
TOTAL LIABILITIES	73,840	0	73,840
FUND BALANCES			
Fund Transfers	0	0	0
Prior Years Surplus (Deficit)	84,279	88,274	172,552
YTD Net Surplus (Deficit)	4,580	592	5,172
TOTAL FUND BALANCES	88,859	88,866	177,724
TOTAL LIABILITIES AND FUND BALANCES	162,699	88,866	251,565

Unaudited

Park Trace Estates HOA, Inc.
Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 04/30/2024				YTD 04/30/2024				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
TOTAL Direct Operating Expenses	3,582	4,917	1,335	27%	14,280	19,668	5,388	27%	58,988	44,708	76%
General and Administrative Expenses											
Professional Fees											
Accounting Services	0	19	19	100%	0	76	76	100%	225	225	100%
Legal/Professional	564	83	(481)	(579%)	789	332	(457)	(138%)	1,000	211	21%
TOTAL Professional Fees	564	102	(462)	(453%)	789	408	(381)	(93%)	1,225	436	36%
Bad Debts											
Bad Debt Expense	8	8	0	0%	32	32	0	0%	100	68	68%
TOTAL Bad Debts	8	8	0	0%	32	32	0	0%	100	68	68%
Insurance											
Insurance	955	778	(177)	(23%)	3,820	3,112	(708)	(23%)	9,331	5,511	59%
TOTAL Insurance	955	778	(177)	(23%)	3,820	3,112	(708)	(23%)	9,331	5,511	59%
Contracted Services											
Management Contract	1,065	1,086	21	2%	3,935	4,344	409	9%	13,036	9,101	70%
TOTAL Contracted Services	1,065	1,086	21	2%	3,935	4,344	409	9%	13,036	9,101	70%
Administrative											
Division Fees	0	5	5	100%	0	20	20	100%	62	62	100%
Office Supplies, Postage, Etc.	2	200	198	99%	1,009	800	(209)	(26%)	2,400	1,391	58%
TOTAL Administrative Expenses	2	205	203	99%	1,009	820	(189)	(23%)	2,462	1,453	59%
TOTAL General and Administrative Expenses	2,594	2,179	(415)	(19%)	9,584	8,716	(868)	(10%)	26,154	16,570	63%
TOTAL Operating Expenses	6,176	7,096	920	13%	23,865	28,384	4,519	16%	85,142	61,277	72%
Transfer to Reserves & Other Expenses											
Federal Income Tax	1,267	0	(1,267)	(100%)	1,267	0	(1,267)	(100%)	0	(1,267)	0%
TOTAL Transfer to Reserves & Other Expenses	1,267	0	(1,267)	(100%)	1,267	0	(1,267)	(100%)	0	(1,267)	0%
TOTAL Expenses	7,443	7,096	(347)	(5%)	25,132	28,384	3,252	11%	85,142	60,010	70%
NET SURPLUS (DEFICIT)	192	(1)	193	(>999%)	4,580	(4)	4,584	(>999%)	0	(4,580)	0%

Unaudited

Park Trace Estates HOA, Inc.
Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)
 Replacement Fund

(Amounts rounded to nearest dollar)

	Month Ending 04/30/2024				YTD 04/30/2024				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Other Income											
Interest Income	198	0	198	100%	592	0	592	100%	0	(592)	0%
TOTAL Other Income	198	0	198	100%	592	0	592	100%	0	(592)	0%
TOTAL Revenues	198	0	198	100%	592	0	592	100%	0	(592)	0%
Expenses											
TOTAL Expenses	0	0	0	0%	0	0	0	0%	0	0	0%
NET SURPLUS (DEFICIT)	198	0	198	100%	592	0	592	100%	0	(592)	0%

Unaudited