

Park Trace Estates HOA, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 04/30/2025				YTD 04/30/2025				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Assessments											
Regular Assessments											
Full Rate	7,761	7,761	0	0%	31,045	31,044	1	0%	93,130	62,085	67%
TOTAL Regular Assessments	7,761	7,761	0	0%	31,045	31,044	1	0%	93,130	62,085	67%
TOTAL Assessments	7,761	7,761	0	0%	31,045	31,044	1	0%	93,130	62,085	67%
Other Income											
Late Payment Charges	0	2	(2)	(100%)	0	8	(8)	(100%)	25	25	100%
Application Fees	0	0	0	0%	100	0	100	100%	0	(100)	0%
Sales & Lease Fees	0	42	(42)	(100%)	0	168	(168)	(100%)	500	500	100%
Finance Fees	21	21	0	(1%)	302	84	218	260%	250	(52)	(21%)
Interest Income	535	125	410	328%	535	500	35	7%	1,500	965	64%
Earned Interest	(400)	19	(419)	(>999%)	0	76	(76)	(100%)	225	225	100%
User Fees	0	17	(17)	(100%)	0	68	(68)	(100%)	200	200	100%
TOTAL Other Income	156	226	(70)	(31%)	937	904	33	4%	2,700	1,763	65%
TOTAL Revenues	7,918	7,987	(69)	(1%)	31,982	31,948	34	0%	95,830	63,848	67%
Expenses											
Operating Expenses											
Direct Operating Expenses											
Landscape Maintenance											
Grounds Contract	2,381	2,491	110	4%	9,523	9,964	441	4%	29,895	20,372	68%
Irrigation Repairs & Maint.	0	83	83	100%	0	332	332	100%	1,000	1,000	100%
Lakes & Waterways	747	783	36	5%	2,987	3,132	145	5%	9,400	6,413	68%
Lawn & Ground Supplies	0	83	83	100%	0	332	332	100%	1,000	1,000	100%
Misc. Repairs/Maint.	0	83	83	100%	0	332	332	100%	1,000	1,000	100%
Planting	0	333	333	100%	0	1,332	1,332	100%	4,000	4,000	100%
TOTAL Landscape Maintenance	3,127	3,856	729	19%	12,509	15,424	2,915	19%	46,295	33,786	73%
Maintenance											
Repairs & Maint. - Com Grnd	0	367	367	100%	(420)	1,468	1,888	129%	4,400	4,820	110%
TOTAL Common Area	0	367	367	100%	(420)	1,468	1,888	129%	4,400	4,820	110%
Maintenance											
Electricity											
Electric	932	625	(307)	(49%)	2,124	2,500	376	15%	7,500	5,376	72%
TOTAL Electricity	932	625	(307)	(49%)	2,124	2,500	376	15%	7,500	5,376	72%
TOTAL Direct Operating Expenses	4,059	4,949	890	16%	14,312	16,202	1,890	12%	58,105	43,982	76%

Unaudited

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Operating Fund

(Amounts rounded to nearest dollar)

	Month Ending 04/30/2025				YTD 04/30/2025				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
TOTAL Direct Operating Expenses	4,000	4,040	40	10%	14,413	13,332	1,081	21%	30,133	43,302	70%
General and Administrative Expenses											
Professional Fees											
Accounting Services	0	19	19	100%	275	76	(199)	(262%)	225	(50)	(22%)
Legal/Professional	0	542	542	100%	690	2,168	1,478	68%	6,500	5,810	89%
TOTAL Professional Fees	0	561	561	100%	965	2,244	1,279	57%	6,725	5,760	86%
Bad Debts											
Allowance for BD Adjustment	378	0	(378)	(100%)	1,951	0	(1,951)	(100%)	0	(1,951)	0%
Bad Debt Expense	0	21	21	100%	2	84	82	98%	250	248	99%
TOTAL Bad Debts	378	21	(357)	(>999%)	1,953	84	(1,869)	(>999%)	250	(1,703)	(681%)
Collection Expense											
Other	450	0	(450)	(100%)	450	0	(450)	(100%)	0	(450)	0%
TOTAL Collection Expense	450	0	(450)	(100%)	450	0	(450)	(100%)	0	(450)	0%
Insurance											
Insurance	990	1,167	177	15%	3,960	4,668	708	15%	14,000	10,040	72%
TOTAL Insurance	990	1,167	177	15%	3,960	4,668	708	15%	14,000	10,040	72%
Contracted Services											
Management Contract	1,092	1,092	0	0%	4,368	4,368	0	0%	13,100	8,732	67%
TOTAL Contracted Services	1,092	1,092	0	0%	4,368	4,368	0	0%	13,100	8,732	67%
Administrative											
Annual Corporate Report	100	0	(100)	(100%)	100	0	(100)	(100%)	0	(100)	0%
Division Fees	0	0	0	0%	0	0	0	0%	60	60	100%
Office Supplies, Postage, Etc.	660	200	(460)	(230%)	1,797	800	(997)	(125%)	2,400	603	25%
TOTAL Administrative Expenses	760	200	(560)	(280%)	1,897	800	(1,097)	(137%)	2,460	563	23%
TOTAL General and Administrative Expenses	3,670	3,041	(629)	(21%)	13,593	12,164	(1,429)	(12%)	36,535	22,942	63%
TOTAL Operating Expenses	7,730	7,889	159	2%	27,806	31,556	3,750	12%	94,730	66,924	71%
Transfer to Reserves & Other Expenses											
Federal Income Tax	0	88	88	100%	1,104	364	(740)	(203%)	1,100	(4)	0%
TOTAL Transfer to Reserves & Other Expenses	0	88	88	100%	1,104	364	(740)	(203%)	1,100	(4)	0%
TOTAL Expenses	7,730	7,977	247	3%	28,910	31,920	3,010	9%	95,830	66,920	70%
NET SURPLUS (DEFICIT)	188	10	178	>999%	3,072	28	3,044	>999%	0	(3,072)	0%

Unaudited

Park Trace Estates HOA, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Replacement Fund

(Amounts rounded to nearest dollar)

	Month Ending 04/30/2025				YTD 04/30/2025				Budget		
	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Actual	\$ Budget	\$ Variance	Var %	\$ Annual	\$ Remaining	Rem %
Revenues											
Other Income											
Interest Income	332	0	332	100%	1,240	0	1,240	100%	0	(1,240)	0%
TOTAL Other Income	332	0	332	100%	1,240	0	1,240	100%	0	(1,240)	0%
TOTAL Revenues	332	0	332	100%	1,240	0	1,240	100%	0	(1,240)	0%
Expenses											
TOTAL Expenses	0	0	0	0%	0	0	0	0%	0	0	0%
NET SURPLUS (DEFICIT)	332	0	332	100%	1,240	0	1,240	100%	0	(1,240)	0%

Park Trace Estates HOA, Inc.

Detailed Balance Sheet

(Amounts rounded to nearest dollar)

	(1) Operating Fund	(2) Replacement Fund	All Funds
	As of	As of	As of
	04/30/2025	04/30/2025	04/30/2025
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
ASSETS			
Current Assets			
Cash - Pacific Western	153,744	0	153,744
Cash - 5/3rd Operating	1,760	0	1,760
5/3rd Investment	38,100	0	38,100
Cash - 5/3rd Securities	0	93,406	93,406
Accounts Receivable	1,743	0	1,743
Allowance for Bad Debts	(2,099)	0	(2,099)
Prepaid Insurance	989	0	989
Total Current Assets	<u>194,237</u>	<u>93,406</u>	<u>287,642</u>
TOTAL ASSETS	<u>194,237</u>	<u>93,406</u>	<u>287,642</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Current Liabilities			
Accounts Payable	1,676	0	1,676
Prepaid Assessments	2,949	0	2,949
Deferred Assessments	62,085	0	62,085
Hurricane Reserves	70,818	0	70,818
Total Current Liabilities	<u>137,528</u>	<u>0</u>	<u>137,528</u>
TOTAL LIABILITIES	<u>137,528</u>	<u>0</u>	<u>137,528</u>
FUND BALANCES			
Fund Transfers	0	0	0
Prior Years Surplus (Deficit)	53,636	92,166	145,802
YTD Net Surplus (Deficit)	3,072	1,240	4,312
TOTAL FUND BALANCES	<u>56,709</u>	<u>93,406</u>	<u>150,115</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>194,237</u>	<u>93,406</u>	<u>287,642</u>

Unaudited